



COMPASS

West Bergen Market Insights MARCH 2023

-30%

DECREASE IN SALES
COMPARED TO
MARCH 2022

+51.9%

INCREASE IN
AVERAGE DOM
COMPARED TO
MARCH 2022

+3.3%

INCREASE IN
AVERAGE PRICE
COMPARED TO
MARCH 2022

+16.2%

INCREASE IN
MEDIAN PRICE
COMPARED TO
MARCH 2022

		MAR 2023	MAR 2022	%Δ
Overall	AVERAGE DOM	41	27	52%
	% OF ASKING PRICE	99%	100%	
	AVERAGE SOLD PRICE	\$458,929	\$444,280	3.3%
	# OF SALES	7	10	-30.0%
	# OF CONTRACTS	13	15	-13.3%
	NEW LISTINGS	18	16	13%
Houses	AVERAGE DOM	71	11	545%
	% OF ASKING PRICE	98%	98%	
	AVERAGE SOLD PRICE	\$482,500	\$542,500	-11%
	# OF SALES	2	4	-50.0%
	# OF CONTRACTS	5	7	-29%
	NEW LISTINGS	11	7	57%
Condo/Co-op/TH	AVERAGE DOM	29	38	-24%
	% OF ASKING PRICE	100%	101%	
	AVERAGE SOLD PRICE	\$449,500	\$378,800	19%
	# OF SALES	5	6	-16.7%
	# OF CONTRACTS	8	8	0%
	NEW LISTINGS	7	9	-22%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively. Source(s): HudsonMLS, Mar. 2022 - Mar. 2023